

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

MINUTES OF THE THIRTY-FIRST ANNUAL GENERAL MEETING ("**31st AGM**" OR "**THE MEETING**") OF THE COMPANY HELD AT THE KUALA LUMPUR GOLF & COUNTRY CLUB, 10, JALAN 1/70D, BUKIT KIARA, 60000 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON FRIDAY, 22 MAY 2026 AT 10:00 A.M.

DIRECTORS PRESENT	:	Mr. Hong Kok Cheong (<i>Chairman</i>) Mr. Darmendran Kunaretnam Mr. Law Ngee Song Mr. Eau Yong Eun Madam Chris Kong Wai Fa Encik Adnan bin Ahmad
ABSENT WITH APOLOGIES	:	Ms. Mak Ai-Leen
MEMBERS	:	As per Attendance List
PROXYHOLDERS	:	As per Attendance List
BY INVITATION	:	As per Attendance List
IN ATTENDANCE	:	Ms. Yeow Sze Min (<i>Company Secretary</i>)

CHAIRMAN

Mr. Hong Kok Cheong ("**the Chairman**") was in the Chair. The Chairman welcomed all present to the 31st AGM of the Company and called the Meeting to order at 10:00 a.m.

The Chairman informed the Meeting that the Company had changed its financial year end from 30 June to 31 December as announced to Bursa Malaysia Securities Berhad on 4 June 2025. Pursuant to Section 340(1) of the Companies Act 2016 ("**CA 2016**"), the Company is required to hold an Annual General Meeting ("**AGM**") once in every calendar year. Accordingly, the Company had applied to the Companies Commission of Malaysia ("**CCM**") for an extension of time to hold its AGM in respect of the calendar year 2025 and the CCM had granted the Company an extension of time until 30 June 2026 as announced on 28 August 2025. As such, the 31st AGM was deemed held for the calendar year 2025 for the purpose of laying before the Meeting the Audited Financial Statements for the 18-month financial period from 1 July 2024 to 31 December 2025 ("**FPE 2025**") together with the Reports of the Directors and Auditors thereon ("**AFS 2025**"), as well as transacting the other ordinary businesses of the Meeting.

The Chairman then introduced all the Directors and the Company Secretary as well as the representatives of the External Auditor present at the venue.

The Chairman also conveyed Ms. Mak Ai-Leen's ("**Ms. Mak**") apologies for not being able to attend the Meeting due to other commitment.

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

QUORUM

The requisite quorum being present pursuant to Clause 93 of the Company's Constitution, the Chairman declared the Meeting duly convened.

NOTICE

The Notice convening the Meeting dated 30 April 2026 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

POLL VOTING

The Chairman informed that the voting of the Meeting would be conducted by way of poll as mandated pursuant to Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements.

There were shareholders who had appointed the Chairman of the Meeting to vote on their behalf. Accordingly, the Chairman informed that he would be voting in his capacity as proxy in accordance with the shareholders' instructions where indicated.

The Chairman further informed that there was no legal requirement for the proposed resolutions to be seconded, and hence, the Meeting would proceed based on each item stated in the Agenda. The Meeting was informed that the poll voting session would be conducted upon completion of the deliberation of all items in the Agenda.

The Chairman then invited the Company Secretary to brief the Meeting on the overview of the process of poll voting.

PROCEEDINGS OF THE MEETING

The Company Secretary, Ms. Yeow Sze Min, briefed the Meeting on the proceedings of the 31st AGM as well as the process of the poll voting. She highlighted that shareholders may request for clarification or raise questions on any of the agenda items and the resolutions proposed. She further informed that after all agenda items had been duly clarified and addressed, the poll voting would be conducted.

The Meeting was informed that Securities Services (Holdings) Sdn. Bhd. was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the poll results. The Company Secretary also reminded the Meeting that mobile phones are to be switched off or put on silent mode during the Meeting.

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

1.0 RECEIPT OF THE AFS 2025

The Chairman informed that the first item on the Agenda was to receive the AFS 2025.

The Chairman further informed that the AFS 2025 was only meant for discussion and would not require formal approval from the shareholders, and hence, would not be put forward for voting.

Upon enquiry on the purpose and distinction of having to hold two (2) AGMs on the same day, the Company Secretary informed that the 31st AGM was supposed to be held in the calendar year 2025 pursuant to Section 340(1) of the CA 2016, where the Company is required to hold an AGM once in every calendar year. However, the Company had changed its financial year end from 30 June to 31 December, and hence, the AFS 2025 would not have been ready by the calendar year 2025 for tabling. Accordingly, the Company had applied to the CCM for an extension of time to hold its AGM in respect of the calendar year 2025 to table the AFS 2025. The Company Secretary added that the convening of the 32nd AGM on the same day was a procedural requirement to ensure compliance with the CA 2016 as failing to do so would result in the Company not having held an AGM for the calendar year 2026. There would not be any audited financial statements tabled at the 32nd AGM.

Upon further enquiry on the relatively low attendance of shareholders at the Meeting and whether the Board had any plans or initiatives to enhance shareholders' participation and the Company's cash flow in the future, the Chairman informed that the attendance at the current Meeting was marginally higher than that of the previous few AGMs. He further informed that the Company issues notices of meetings well in advance and continuously encourages shareholders to attend its AGMs with the Board remaining available to address any queries raised. Nevertheless, shareholders' attendance at the AGM is ultimately at their discretion and beyond the Company's control.

There being no other question raised, the Chairman then declared the AFS 2025 received.

2.0 APPROVAL OF THE PAYMENT OF DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS AMOUNTING TO RM52,000.00 FOR FPE 31 DECEMBER 2025

The Chairman informed that the next item on the Agenda was to approve the payment of Directors' fees payable to the Non-Executive Directors amounting to RM52,000.00 (Ringgit Malaysia: Fifty-Two Thousand) only for the financial period ended 31 December 2025.

There being no question raised, the Meeting proceeded to the next item on the Agenda.

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

3.0 APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS AMOUNTING TO RM227,000.00 TO BE PAID ON A QUARTERLY BASIS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 ("FYE 2026") AND UP TO THE DATE OF THE AGM OF THE COMPANY IN YEAR 2027

The Chairman informed that the next item on the Agenda was to approve the payment of Directors' fees payable to the Non-Executive Directors amounting to RM227,000.00 (Ringgit Malaysia: Two Hundred and Twenty-Seven Thousand) only to be paid on a quarterly basis for FYE 31 December 2026 and up to the date of the AGM of the Company in year 2027.

There being no question raised, the Meeting proceeded to the next item on the Agenda.

4.0 RE-ELECTION OF MADAM CHRIS KONG WAI FA ("MADAM CRIS"), WHO WAS DUE TO RETIRE IN ACCORDANCE WITH CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED HERSELF FOR RE-ELECTION

Mr. Chairman informed that the next item on the Agenda was to re-elect Madam Chris, who were due to retire by rotation pursuant to Clause 115 of the Company's Constitution, as Director of the Company.

Mr. Chairman informed that the retiring Director, being eligible for re-election, had offered herself for re-election.

There being no question raised, the Meeting proceeded to the next item on the Agenda.

5.0 RE-ELECTION OF THE FOLLOWING DIRECTORS, WHO WERE DUE TO RETIRE IN ACCORDANCE WITH CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION:-

- **MR. LAW NGEE SONG ("MR. JONATHAN")**
 - **MR. EAU YONG EUN ("MR. EAU")**
 - **MS. MAK**
-

The Chairman informed that the next item on the Agenda was to re-elect Mr. Jonathan, Mr. Eau and Ms. Mak, who were due to retire by rotation pursuant to Clause 114 of the Company's Constitution, as Directors of the Company.

The Chairman informed that the retiring Directors, being eligible for re-election, had offered themselves for re-election, and that the re-election of each Director is to be voted on individually.

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

There being no question raised, the Meeting proceeded to the next item on the Agenda.

6.0 RE-APPOINTMENT OF RAKI CS TAN & RAMANAN AS AUDITOR OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed that the next item on the Agenda was to re-appoint Raki CS Tan & Ramanan as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Raki CS Tan & Ramanan had indicated their willingness to continue in office as Auditor of the Company.

There being no question raised, the Meeting proceeded to the next item on the Agenda.

ANY OTHER BUSINESS

The Meeting noted that no notice was received to transact any other ordinary business.

POLLING PROCESS

The Chairman declared the registration for attendance of the Meeting closed at 10:19 a.m.

The Company Secretary briefed the Meeting on the procedures of the polling process. Shareholders and proxies then casted their votes.

After all votes had been casted, the Chairman announced the poll voting closed.

ANNOUNCEMENT OF THE RESULTS OF POLL VOTING

At 10.30 a.m., the poll voting results, which had been verified by Commercial Quest Sdn. Bhd. were announced.

The results of the poll voting were as follows:-

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)**("the Company")**

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

Resolutions	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
<u>Resolution 1</u> To approve the payment of Directors' fees payable to the Non-Executive Directors amounting to RM52,000.00 for FPE 31 December 2025	358,839,112	100.00	0	0.00
<u>Resolution 2</u> To approve the payment of Directors' fees payable to the Non-Executive Directors amounting to RM227,000.00 to be paid on a quarterly basis for FYE 31 December 2026 and up to the date of the AGM of the Company in year 2027	358,839,112	100.00	0	0.00
<u>Resolution 3</u> To re-elect Madam Cris, who was due to retire in accordance with Clause 115 of the Company's Constitution and being eligible, had offered herself for re-election	358,839,112	100.00	0	0.00
<u>Resolution 4</u> To re-elect Mr. Jonathan, who was due to retire in accordance with Clause 114 of the Company's Constitution and being eligible, had offered himself for re-election	358,839,112	100.00	0	0.00
<u>Resolution 5</u> To re-elect Mr. Eau, who was due to retire in accordance with Clause 114 of the Company's Constitution and being eligible, had offered himself for re-election	358,839,112	100.00	0	0.00

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

Resolutions	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
<u>Resolution 6</u> To re-elect Ms. Mak, who was due to retire in accordance with Clause 114 of the Company's Constitution and being eligible, had offered herself for re-election	358,839,112	100.00	0	0.00
<u>Resolution 7</u> To re-appoint Raki CS Tan & Ramanan as Auditor of the Company until the conclusion of the next AGM of the company and to authorise the Directors to fix remuneration	358,839,112	100.00	0	0.00

Based on the results of the poll voting, the Chairman declared the following resolutions **CARRIED:-**

RESOLUTION 1

THAT the Directors' fees payable to the Non-Executive Directors amounting to RM52,000.00 for the financial period ended 31 December 2025, be and are hereby approved for payment.

RESOLUTION 2

THAT the Directors' fees payable to the Non-Executive Directors amounting to RM227,000.00 to be paid on a quarterly basis for the financial year ending 31 December 2026 and up to the date of the Annual General Meeting of the Company in year 2027, be and are hereby approved for payment.

RESOLUTION 3

THAT the retiring Director, Madam Chris Kong Wai Fa, who was due to retire in accordance with Clause 115 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 4

THAT the retiring Director, Mr. Law Ngee Song, who was due to retire in accordance with Clause 114 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

ETA GROUP BERHAD (FORMERLY KNOWN AS REX INDUSTRY BERHAD)

("the Company")

[Registration No. 199301027926 (282664-K)]

(Incorporated in Malaysia)

(Minutes of the 31st AGM held on 22 May 2026 - cont'd)

RESOLUTION 5

THAT the retiring Director, Mr. Eau Yong Eun, who was due to retire in accordance with Clause 114 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 6

THAT the retiring Director, Ms. Mak Ai-Leen, who was due to retire in accordance with Clause 114 of the Company's Constitution, and being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 7

THAT the retiring Auditor, Raki CS Tan & Ramanan be re-appointed as Auditor of the Company until the conclusion of the next Annual General Meeting and that authority be and is hereby given to the Directors to fix their remuneration.

CONCLUSION

There being no other business to be transacted, the Chairman concluded the Meeting at 10:31 a.m. and thanked all participants for their attendance.

SIGNED AS A CORRECT RECORD

- Duly signed -

CHAIRMAN
HONG KOK CHEONG

Dated: 22 May 2026